

Written statement of a non-key decision
Cabinet

Title	Q1 Budget and Performance Report
Decision maker	<p>Cabinet</p> <p>Information about cabinet, including the names and contact details of the cabinet members, can be found here:</p> <p>http://councillors.herefordshire.gov.uk/mgCommitteeDetails.aspx?ID=251</p>
Date of decision	28 September 2023
Report exemption class	Open
Purpose	<p>To review performance for Quarter 1 2023/24 and to report the forecast position for 2023/24, including explanation and analysis of the drivers for the material budget variances, and outline current and planned recovery activity to reduce the forecast overspend.</p> <p>To provide assurance that progress has been made towards delivery of the agreed revenue budget and service delivery targets, and that the reasons for major variances or potential under-performance are understood and are being addressed to the cabinet's satisfaction.</p> <p>The forecast 2023/24 outturn shows a net overspend of £13.5 million.</p>
Decision	<p>That: Cabinet</p> <p>a) Review performance and financial forecast for year 2023/24, as set out in the appendices A-E, and identifies any additional actions to be considered to achieve future improvements;</p> <p>b) Note the forecast revenue outturn position at Quarter 1 2023/24 of a £13.5 million overspend, before management action, and the potential impact of this overspend on the council's reserves;</p> <p>c) Note the management action already identified to reduce the forecast outturn position for 2023/24 to £9.5 million;</p> <p>d) Note the impact of the 2023/24 forecast outturn on the 2024/25 budget requirement and the future financial sustainability of the council;</p> <p>e) Agree to receive a monthly update to monitor the forecast revenue outturn position and actions being taken to address it;</p> <p>f) Request that Scrutiny Management Board reviews the budget monitoring position and that relevant Cabinet Members provide explanation for key variances and actions identified to address key pressures; and</p>

	g) Agree the continuation and strengthening of management actions to reduce the forecast overspend as identified in this report.
Reason for the decision	As set out in the report. Documents relating to this decision are available at http://councillors.herefordshire.gov.uk/mglIssueHistoryHome.aspx?Id=50045759
Options considered	Cabinet may choose to review financial, delivery and operational performance more or less frequently; or request alternative actions to address any identified areas of under-performance, including referral to the relevant scrutiny committee.
Declarations of interest (see below)	
Call-in expiry date (decisions are not subject to call-in where special urgency provisions apply)	4 October 2023

Councillor: Leader of the Council (Councillor Jonathan Lester)	Date 28 September 2023
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- a record of any conflict of interest declared by any executive member who is consulted by the member which relates to the decision;
- and
- in respect of any declared conflict of interest, a note of dispensation granted.